

PROPOSED AMENDMENTS TO REGULATION 26.060

PURPOSE: To amend NGC Regulation 26.060(1) to update the correct commission percentage of 18 percent as reflected in subsection 1 of NRS 464.040; to amend NGC Regulation 26.060(2) to update the correct tax percentage of 3 percent that licensees pay on the total commission deducted on all pari-mutuel wagers as reflected in subsection 3 of NRS 464.040; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

REGULATION 26

PARI-MUTUEL WAGERING

(Draft Date: August 21, 2023)

Matter in *blue italics* is new language and matter in [red and bracketed] is material to be omitted.

26.060 Commissions and Taxes.

1. The licensee shall be entitled to deduct from a gross pool a commission not to exceed [13] *18* percent of the pool.
2. From the commission deducted, the licensee shall pay to the Nevada Gaming Commission a tax equal to [2] *3* percent of the sum of all pari-mutuel wagers. The tax due shall not be reduced by minus pools of otherwise
3. [No change]

EFFECTIVE UPON ADOPTION BY THE NEVADA GAMING COMMISSION.